

Skip-A-Payment Authorization



Mail to: P.O. Box 11, Waco, TX 76703
Fax to: (254) 751-1141

Account must be in good standing, and all loans must be current for at least the past 90 days. Member contact information, such as, address, phone number, and email, must also be current to be granted a skip payment. New loans will not qualify for a skip payment until a minimum of 3 regular, consecutive, and on-time payments have been made on your loan. All Real Estate, Student Loans, and Overdraft Protection Loans are not eligible for skip payment(s). You may skip up to a maximum of two monthly loan payments per loan, per calendar year. However, you must make a minimum of five on time and consecutive loan payments in between each skip payment request.

By signing below, you authorize Heart O' Texas Federal Credit Union to deduct the \$25 processing fee (per loan) from the available funds in your account (savings or checking), unless a separate check accompanies this request. You also acknowledge that your loan(s) will continue to accrue interest during the deferral period, and your loan(s) maturity date will be extended. Guaranteed Asset Protection (GAP) may be affected with an approved skip payment.

NOTE: (*) indicates required information

*Account No. _____ *Phone No. _____

*Physical Address _____ City _____ State _____ Zip _____

Mailing Address (only if different from physical address) _____ City _____ State _____ Zip _____

*Borrower Signature _____ *Date _____

Co-Borrower Signature (If applicable) _____ Date _____

(1) Loan No. _____ Payment Amount (\$) _____ (2) Loan No. _____ Payment Amount (\$) _____

(3) Loan No. _____ Payment Amount (\$) _____ (4) Loan No. _____ Payment Amount (\$) _____

Office Use Only:

_____ (1) Date of Last Skip	_____ Loan No.	_____ Due Date	_____ Maturity Date
_____ (2) Date of Last Skip	_____ Loan No.	_____ Due Date	_____ Maturity Date
_____ (3) Date of Last Skip	_____ Loan No.	_____ Due Date	_____ Maturity Date
_____ (4) Date of Last Skip	_____ Loan No.	_____ Due Date	_____ Maturity Date

Approved By: _____ Processed By: _____ Final Review By: _____
Date, Initials Date, Initials Date, Initials