

**What You Need to Know about Overdrafts and Overdraft Fees**

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways.

1. We have standard overdraft practices that come with your account.
2. We also offer an overdraft protection plan. Link to a savings account, limited to 6 transactions per month and a \$2 overdraft fee is also assessed per transaction. This option may be less expensive than our standard overdraft practices. To learn more, ask us about this plan.

This notice explains our standard overdraft practices.

**What are the standard overdraft practices that come with my account?** We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions:

- ATM transactions
- Everyday debit card transactions.

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

**What fees will I be charged if Heart O' Texas Federal Credit Union pays my overdraft using**

- We will charge you a fee of \$30 each time we pay an overdraft.
- We will allow for a \$10 negative balance with no fee.
- There is no limit on the total fees we can charge you for overdrawing your account.

**What if I want Heart O' Texas Federal Credit Union to authorize and pay overdrafts on my everyday debit card transactions?**

If you want us to authorize and pay overdrafts on everyday debit card and ATM transactions, call 254-751-1622 or visit [www.hotfcu.org](http://www.hotfcu.org), or complete the form attached and bring or mail it to:

**Heart O' Texas Federal Credit Union**  
PO Box 11  
Waco, TX 76703

I **DO NOT** want Heart O' Texas Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions for courtesy pay.

I **WANT** Heart O' Texas Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions for courtesy pay.

Printed Name: \_\_\_\_\_ Account Number: \_\_\_\_\_

Date: \_\_\_\_\_ Signature: \_\_\_\_\_