



Heart O' Texas Federal Credit Union Skip-A-Payment Authorization

Mail to: P.O. Box 11, Waco, TX 76703
Fax to: (254) 751-1141

Member must be in good standing, and all loans must be current for at least the past 90 days to be granted a skip payment. New loans will not qualify for a skip payment until a minimum of 3 regular and consecutive payments have been made on your loan. All Real Estate, Student Loans, and Overdraft Protection Loans are not eligible for skip payment(s). You may skip up to a maximum of two monthly loan payments per loan, per calendar year. However, you must make a minimum of five on time and consecutive loan payments in between each skip payment request.

By signing below, you authorize Heart O' Texas Federal Credit Union to deduct the \$25 processing fee (per loan) from the available funds in your account (savings or checking), unless a separate check accompanies this request. You also acknowledge that your loan(s) will continue to accrue interest during the deferral period, and your loan(s) maturity date will be extended. Guaranteed Asset Protection (GAP) may be affected with an approved skip payment.

NOTE: (*) indicates required information

*Account No.

*Phone No.

*Borrower Signature

*Date

Co-Borrower Signature (If applicable)

Date

Loan No. Payment Amount (\$)

Loan No. Payment Amount (\$)

Loan No. Payment Amount (\$)

Loan No. Payment Amount (\$)

Office Use Only:

Date of Last Skip

Loan No.

Due Date

Maturity Date

Date of Last Skip

Loan No.

Due Date

Maturity Date

Date of Last Skip

Loan No.

Due Date

Maturity Date

Date of Last Skip

Loan No.

Due Date

Maturity Date

Approved By:
(Date, Teller No, Initials)

Processed By:
(Date, Teller No, Initials)

Reviewed By:
(Date, Teller No, Initials)