



## Heart O' Texas Federal Credit Union Christmas Club Agreement

Member Name: \_\_\_\_\_  
*[Please Print]*

Account No: \_\_\_\_\_

I, the undersigned and account owner, hereby authorize the Heart O' Texas Federal Credit Union, to establish a Special Savings Account for me to be designed as a Christmas Club Account.

I hereby agree to open the Christmas Club Account no later than February 15<sup>th</sup> each calendar year. I understand that a minimum deposit of \$25.00 per month must be made with a total maximum account balance of \$5,000.00 for the year. Should my balance ever exceed \$5,000.00, the maximum balance allowed, the additional funds will be transferred to my regular share account with the forfeiture of all dividends due on the additional funds from the date of deposit.

I hereby agree to the payment of dividends on the account at the current published rate to be paid to me upon the maturity of the Christmas Club Account on November 1<sup>st</sup> of each year. I hereby authorize the Credit Union to issue a check for the amount of the deposits in the account, plus dividends due, on November 1<sup>st</sup> and to mail the check to the address listed on my account on that date.

I hereby agree to maintain a share account with the Credit Union during the term of the Christmas Club Account by maintaining a fully paid share account balance of not less than \$25.00, or be subject to having the Christmas Club Account closed with the forfeiture of all dividends due on the account at date of closing.

I hereby agree to maintain the Christmas Club Account with no withdrawals permitted during the term of the note without forfeiture of all dividends due on the account at maturity.

By signing below, I hereby agree to all terms and conditions stated within this agreement.

\_\_\_\_\_  
Member Signature

\_\_\_\_\_  
Date